

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 89 - HB 195

February 11, 2017

SUMMARY OF BILL: Extends the termination date of the State Insurance Committee to June 30, 2020. Under the *Tennessee Governmental Entity Review Law*, the Committee is scheduled to terminate on June 30, 2017.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- Funding for the insurance committees comes from departmental contributions and individual contributions to insurance plan premiums. Besides expenditures for actuarial projects contracted for a maximum liability of \$3,434,050, the Division of Benefits Administration cannot breakdown expenditures for the individual committees.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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